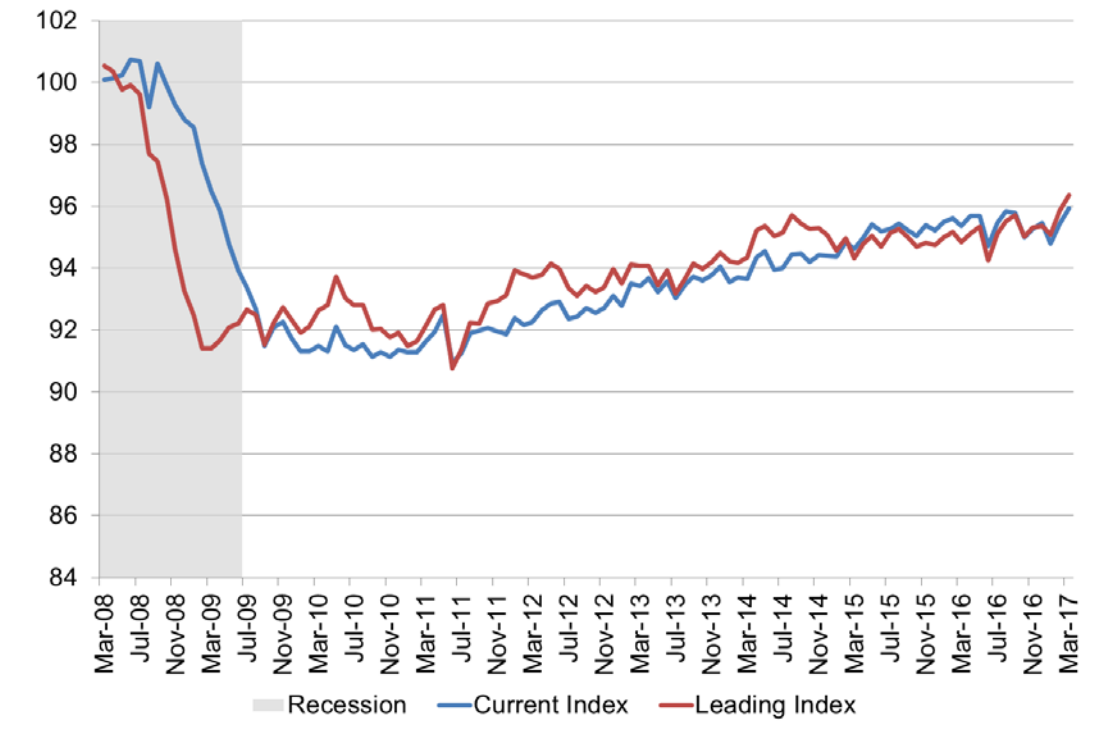


## WSU Wichita Metropolitan Area Indices

May 2017

WSU Indices of Economic Activity



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

## WSU Current Index of Economic Activity

The current index continued to improve, after declining somewhat at the end of the year. The current level of economic activity, in Wichita, is slightly above the 2016 level. The improvement can be attributed to increases in total non-farm employment and decreases in the unemployment rate. These improvements were somewhat offset by decreases in the hours and earnings of production workers.

### WSU Wichita Current Conditions Index

	Mar-17	Feb-17	Monthly % Change	Annual % Change
Current Conditions Index	95.9	95.4	▲ 0.5%	▲ 0.5%
<b>Index Components - Wichita MSA</b>				
Total Non-farm Employment	298,000	296,600	▲ 0.5%	▲ 0.1%
Unemployment Rate	4.1%	4.8%	▼ -0.7%	▼ -0.6%
Hours of Production Employees*	43.9	44.4	▼ -1.1%	▲ 2.3%
Earnings of Production Employees*	\$772.27	\$791.17	▼ -2.4%	▲ 7.0%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

\*Manufacturing Weekly Average

## WSU Leading Index of Economic Activity

The leading index continues to indicate an increase in economic activity into the late summer, from current levels, after showing decreases through the fall. This would put the level of economic activity above 2016 levels through the middle part of 2017. This can mostly be attributed to improvements in the National Industrial Production Index and the International Leading Index.

### WSU Wichita Leading Conditions Index

	Mar-17	Feb-17	Monthly % Change	Annual % Change
Leading Conditions Index	96.4	95.9	▲ 0.5%	▲ 1.6%
Predicted change*	▲ 0.45	▲ 0.44	-	-
<b>Index Components</b>				
Aircraft Production Index	102.6	103.6	▼ -1.0%	▼ -4.1%
Kansas Leading Index	3.4	3.9	▼ -0.5%	▲ 2.3%
National Industrial Production Index	104.1	103.5	▲ 0.6%	▲ 1.6%
International Leading Index	100.1	100.1	▬ 0.0%	▲ 0.5%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

\*Predicted change in the level of economic activity over the next six months from the current level of economic activity

Data can be accessed directly at [www.kansaseconomy.org/local-indices](http://www.kansaseconomy.org/local-indices)